OUR MISSION

The mission of the Vitae Foundation is to contribute to the improvement of the quality of care, the quality of life and the environment at the CSSS-IUGS for youth, adults, seniors and families for each of the mandates of that institution in each of its facilities. The Vitae Foundation is also committed to research activities, including those conducted by the Research Centre on Aging. The foundation offers research grants to clinicians to help them develop new knowledge, diagnostic tools and treatments.

OUR VALUES

The Vitae Foundation adheres to values which inspire individuals to take action.

◊ Respect
◊ Commitment
◊ Partnership and collaboration
◊ Recognition
◊ Integrity and transparency
◊ Development, innovation and creativity
Dear friends,

It is with great pride that I accepted for a second year in a row to chair the Vitae Foundation. I had both the honour and pleasure of working with committed individuals who have the well-being of the users of the CSSS-IUGS and the development of the Vitae Foundation at heart.

As announced during the 2008 annual general meeting, the past 12 months have been marked by significant changes such as the graphical signature of the Foundation. The positioning of the Foundation and its brand image have been completely altered to better reflect its new reality and the extent of its clientele, now served by the CSSS-IUGS. Today, it is under the name Vitae Foundation that the Foundation is pursuing its mission.

In addition, the entire team at the Foundation has contributed to the development of its strategic planning, which is aimed at giving us a common vision and shared values, at defining the strategic orientations for the next three years, and at setting the objectives to be achieved while identifying activities which we can accomplish. Finally, much work remains to be completed, but it is with confidence that we are facing the future.

Sincerely,

Honorable David Price

I am pleased with the work that has been accomplished during the past 12 months. Our young team, by that I mean young in years of experience, has worked energetically on all the files that have been entrusted to it. Whether required to organize fundraising activities, to create a new website, to coordinate the graphic signature file, to develop a new brand image or to get involved in strategic planning and coordination, everybody made an outstanding effort.

Since 1996, the University Institute of Geriatrics of Sherbrooke Foundation, which has merged into the Vitae Foundation, has made tangible contributions to the well-being of the users of the CSSS-IUGS. It has participated in the development of many large-scale projects such as the creation of gardens, the construction of balconies, the acquisition of medical equipments, support research at the CSSS-IUGS, the fulfillment of 35 dreams for the elder wish program, and much more. The needs remain great, but I have faith because I know that everything is possible when we work together.

Please accept each and every one of you, dear friends of the Vitae Foundation, my heartfelt thanks. It is thanks to all of you that day after day the Foundation is able to make a genuine difference in the life of the users of the CSSS-IUGS.

Sincerely,

Brigitte Lambert, Director
**Breakfast at Chez Charlie**

In Sherbrooke on January 15 and 16, 350 meals were served during the fundraising breakfast at Chez Charlie. A total of $2,500 was raised during this event for the emergency fund of the CLSC division of the Centre de santé et de services sociaux - Institut universitaire de gériatrie de Sherbrooke (CSSS-IUGS). We thank all of our collaborators and our volunteers for their ongoing support.

**Journée Générosa**

On January 28, 2008, the sixth edition of Journée Générosa was held at the Piazzetta de Sherbrooke. Mr. Roger Durand, chairman of the Caisse Desjardins des Plateaux and honorary chairman for the event, as well as the Honorable David Price, the chairman of the Foundation, had a busy day. The efforts of our volunteers and partners were profitable. More than $8,000 were raised in a single day. The team at la Piazetta as well as the Vitae Foundation team were more than satisfied with the outcome.

**Coffee Muffin Service**

In 2007, the Coffee Muffin Service began at the St.Vincent Residential Centre, through the CRE and the IUGS Foundations in response to requests by employees and residents to have morning and afternoon coffee breaks. Since the spring of 2008, the Vitae Foundation took over this responsibility and, if you go for a coffee break, a member of our team will be pleased to serve you.

**Elder Wish**

The Elder Wish committee was very busy throughout the year. A total of nine residents fulfilled their dreams. We thank all collaborators, employees, friends and relatives who have made it possible to pursue this program which gives the residents in the four residential centres the right to dream.

**Saint-Jean Baptiste Celebration**

Despite the cloudy weather, more than 300 people met in the gardens of D’Youville Hospital and Residential Centre to celebrate Saint-Jean Baptiste. The residents of the four residential centres, their accompanying relatives and neighbourhood residents attended the parade and the flag-raising ceremony. They also participated in the picnic held for the occasion.
**Inauguration of the Allatt Gardens at Argyll Hospital and Residential Centre**

The 45 residents of Argyll Hospital and Residential Centre need a safe environment. Now they are able to enjoy a privileged contact with nature. Thanks to a private donation by the Steve and Barbara Allatt family to the Vitae Foundation of the CSSS-IUGS, two gardens which are fully adapted to the needs of persons suffering from Alzheimer's disease and similar impairments were created.

**New name, new logo**

In 2008, the CSSS-IUGS Foundation gave itself a new image and a new logo which better symbolizes its new role. It now pursues its mission under the name Vitae Foundation. Vitae is Latin word for life. This term reflects the fundamental necessity for the very existence of any individual.

The graphic signature represents the three clienteles targeted by the Vitae Foundation. The signature reflects the three generations which are united by the arm string of an adult, who can also symbolize a resource person accompanying a child and a senior. The CLSC Foundation and the University Institute of Geriatrics of Sherbrooke Foundation are henceforth grouped together under a single entity with a single mission.

**Golf Tournament**

On June 19, 2008, 160 golfers met at the Milby Golf Club to celebrate the 10th edition of the John-Hackett Classic. Mr. Wilfred Morin of Groupe Teknika HBA was the honorary president of the tournament.

Thanks to the participation of Caisses Desjardins de Sherbrooke, Teknika HBA and many other partners, the Foundation was able to raise nearly $47,000.
Maison Desjardins 2009 Draw

During the summer, 36,676 Maison Desjardins tickets were sold for the benefit of regional health care institutions. On September 16, many people attended the draw, hoping to win the magnificent Maison Desjardins 2008. Mrs. Jacynthe Proulx of Warwick was the lucky winner of the draw in which many participated.

Thanks to this initiative, the Vitae Foundation was able to add $105,300 to its funds for the pursuit of its mission.

Annual Fundraising Campaign of the Vitae Foundation

As part of its annual fundraising campaign, the honorary presidents, Mr. Eddy Savoie and Mr. Gérald Cutting, joined the Vitae Foundation team to ask the population to help it reach its objectives and fulfill its mission. A total of $153,000 was raised in two months to help the Vitae Foundation offer a better quality of life and a better environment to the users of the CSSS-IUGS, to support research and education initiatives at the institution and to finance the acquisition of medical equipment.

Reception of a Cheque by the Sherbrooke Hospital Foundation

On October 7, after 35 years of existence (1973-2008), the Sherbrooke Hospital Foundation announced that it was putting an end to its activities and that it was redistributing more than $5 million dollars to health care institutions. During this event, Mr. Bruce Allanson, the chairman of the Sherbrooke Hospital Foundation, and his colleagues gave a $800,000 check to the Vitae Foundation. By doing so, they are perpetuating the Foundation’s work through our institution, for which we are extremely grateful.

Radiology (X-rays)

The radiology equipment at Argyll and D’Youville hospital and residential centres and at the CSSS-IUGS has been modernized at a total cost of $620,000. A total of $250,000 originated of this amount came from a donation by the Sherbrooke Hospital Foundation to the Vitae Foundation.

The radiological upgrade makes it easier for seniors and people in loss of autonomy to access the facilities of the radiology department. All examinations can henceforth be digitalized. The new equipment will also allow the institution to extend its services to the 350 residents at St-Joseph and St-Vincent residential centres.
Launch of D’Youville en héritage book

On December 10, 2008, 100 guests attended the launch of D’Youville en héritage : de l’Hospice du Sacré-Coeur à aujourd’hui by historian Caroline Manseau. This book of 150 pages tells the story behind the oldest of the eleven buildings of the CSSS-IUGS and is published under the Collection Patrimoine by Éditions GGC. Funded by the Sisters of Charity of Saint-Hyacinthe, the group which founded the Hospice du Sacré-Cœur in 1875, and by the Vitae Foundation, this work narrates the story of the building and of the general evolution of health care, especially in Sherbrooke.

Launching of our new Web site

Finally, after more than 12 months spent gathering information and pictures and integrating content, the Vitae Foundation now has a new Web site, which can be accessed at http://www.fondationvitae.ca. The site contains many sections: history, accomplishments, activities, and other useful information. We invite you to visit our site.

Climbing the Aconcagua

In December 2008, the Vitae Foundation associated with an eight-member team which included three local physicians – Dr. Mario Soulard, Dr. Robert Bertrand and Dr. Edison Chia. The team climbed the Aconcagua, the highest mountain in the Andes, to raise public awareness of neurodegenerative diseases such as Alzheimer’s and Parkinson’s diseases as well as to give hope to those affected by these conditions.

Heneker concerts

The Heneker concerts were made possible thanks to the generosity of the Heneker family. This family, which once lived in the Sherbrooke area, left Canada a long time ago. Nonetheless, the descendants of Mr. Richard William Heneker, who founded the Sherbrooke Hospital in 1888, remain attached to their roots. This year, their contribution made it possible to stage 6 concerts for the residents of our residential centres. We extend our heartfelt thanks to the committee of governors responsible for planning and organizing these activities. Long life to the Heneker concerts!
TRADING PARTNERS

Thanks to our generous partners for sharing our passion and to support our mission.

A & R Belley
AGESSS
Air Sherbrooke
Ambiance Fleuriste
Assurance Duclos & Vaillancourt
Banque Laurentienne
Blanchard Litho
Carrosserie Beaucage
CIBC Wood Gundy
CIMA +
Climatisation Roger Demers
Climatisation Roger Demers
Costco
Délices des nations
Delta de Sherbrooke
Desjardins Caisses de Sherbrooke
Enertrak inc.
Espace Vital architecture
EFS
Fondation du Sherbrooke Hospital
Groupe Teknika HBA
Grues Martel

GSC Communication
Guertin Lazure Crack Avocats
Hydro-Québec
IGA Galt Ouest
Industrie Lennox
Lombard Odier Darier Hentsch
Lumen
Marché de poisson Sherbrooke
McKesson, Services pharmaceutiques
MicroAge
Molson
Physipro
Piazzetta
Pro-Par
Raymond Chabot Grant Thornton
RBC Fondation
Résidence funéraire Steve L. Elkas
Société des médecins de l'Université de Sherbrooke
Valeurs mobilières Desjardins Gaétan Soucy
Volkswagen de l'Estrie

Board of Directors
M. Marcel Camden, administrateur;
M. Yves D'Amboise, directeur général
par intérim du CSSS-IUGS;
M. Égide Godbout, secrétaire;
Mme Colette Lavoie, administratrice;
M. Douglas MacAulay,
M. Ginette Mateau, vice-présidente;
M. Daniel Nappert, administrateur;
Mme Lise Perreault, administratrice;
Honorable David Price, président;
M. Marc Ruel, trésorier;
M. Pierre Sasseville, administrateur;
M. Michel Tousignant, administrateur;
M. Roger Tremblay, administrateur

Golf Tournament Committee
M. Jean-Guy Bureau;
Mme Nadia Côté;
M. Sylvain Dion;
M. Égide Godbout;
Mme Brigitte Lambert;
Mme Brigitte Lambert;

Elder Wish Committee
M. François Cloutier;
Mme Céline Demers;
Mme Diane Dubé;
M. Égide Godbout;
Mme Brigitte Lambert;
Mme Lise Perreault;
Mme Suzanne Quénéc’hdu

TO MAKE A DONATION

Contact us
819 829-7138
or visit our web site:
www.fondationvitaee.ca
2008 FINANCIAL STATEMENTS

Auditors' Report

To the Board of Directors of the Vitae Foundation

We have audited the balance sheet of Vitae Foundation as at December 31, 2008 and the statements of operations, changes in net assets and cash flows for the year then ended. These financial statements are the responsibility of the Foundation's management. Our responsibility is to express an opinion on these financial statements based on our audit.

Except as explained in the following paragraph, we conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In common with many charitable organizations, the Foundation derives revenues from the public, the completeness of which is not susceptible of satisfactory audit verification. Accordingly, our verification of revenues from the annual campaign and activities was limited to the amounts recorded in the records of the Foundation and we were not able to determine whether any adjustments might be necessary to revenues, excess (deficiency) of revenues over expenses, assets and net assets.

In our opinion, except for the effect of adjustments, if any, which we might have determined to be necessary had we been able to satisfy ourselves concerning the completeness of the revenues referred to in the preceding paragraph, these financial statements present fairly, in all material respects, the financial position of the Foundation as at December 31, 2008 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

Raymond Abbot Grant Thornton s.e.n.c.r.l.

Chartered accountant auditor permit no. 8900

Sherbrooke, February 6, 2009
Fondation Vitae
Vitae Foundation
Produits et charges / Operations
de l'exercice terminé le 31 décembre 2008
Year ended December 31, 2008

<table>
<thead>
<tr>
<th></th>
<th>2008</th>
<th>2007</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Produits / Revenues</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dons en espèces / Donations in cash</td>
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<td></td>
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<tr>
<td>Campagne annuelle et autres / Annual campaign and other</td>
<td>782 989</td>
<td>229 802</td>
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<td>Campagne majeure de financement / Major financial campaign (note 4)</td>
<td>73 169</td>
<td>82 579</td>
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<tr>
<td>Activités principales, au net / Principal activities, net (note 5)</td>
<td>202 300</td>
<td>215 067</td>
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<tr>
<td>Apports sous forme de services / Contributed services</td>
<td>200</td>
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<tr>
<td>Revenus nets de placements / Net investment income</td>
<td>(222 906)</td>
<td>91 557</td>
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<tr>
<td><strong>Total</strong></td>
<td>835 552</td>
<td>619 205</td>
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<tr>
<td><strong>Charges / Expenses</strong></td>
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<tr>
<td>Dépenses de bienfaisance / Charity expenses</td>
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<tr>
<td>Frais de campagne annuelle / Annual campaign expenses</td>
<td>12 464</td>
<td>10 495</td>
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<tr>
<td>Publicité et promotion / Publicity and advertising</td>
<td>5 520</td>
<td>5 474</td>
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<tr>
<td>Services de dépannage / Services for special needs</td>
<td>4 668</td>
<td>1 208</td>
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<tr>
<td>Rêves d'âlînés / Elder wishes</td>
<td>4 188</td>
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<td>Fonds Youville - Argyll / Youville - Argyll Funds</td>
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<td>Fonds St-Joseph / St-Joseph Funds</td>
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<td>Frais de concert Heneker / Heneker concert expenses</td>
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<td>Services aux bénéficiaires - Fonds Smiley / Services given to beneficiaries - Smiley Fund</td>
<td>619</td>
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<td><strong>Total</strong></td>
<td>33 034</td>
<td>24 918</td>
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<tr>
<td>Dépenses administratives / Administrative expenses</td>
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<tr>
<td>Salaires et charges sociales / Salaries and fringe benefits</td>
<td>120 602</td>
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<tr>
<td>Honoraires professionnels et de gestion / Investment and professional fees</td>
<td>51 199</td>
<td>36 651</td>
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<td>Frais de bureau / Office expenses</td>
<td>7 408</td>
<td>2 685</td>
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<tr>
<td>Frais de rencontres et de congrès / Meetings and conventions</td>
<td>6 568</td>
<td>6 008</td>
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<tr>
<td>Frais bancaires / Bank charges</td>
<td>1 565</td>
<td>1 534</td>
</tr>
<tr>
<td>Divers / Miscellaneous</td>
<td>975</td>
<td>9 419</td>
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<tr>
<td>Amortissement / Amortization</td>
<td>4 506</td>
<td>3 058</td>
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<tr>
<td><strong>Total</strong></td>
<td>192 823</td>
<td>208 427</td>
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<tr>
<td><strong>Charges totales / Total expenses</strong></td>
<td>225 857</td>
<td>233 345</td>
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<tr>
<td>Excédent des produits par rapport aux charges avant dons attribués / Excess of revenues over expenses before attributed donations</td>
<td>609 695</td>
<td>385 860</td>
</tr>
<tr>
<td>Dons attribués / Attributed donations</td>
<td></td>
<td></td>
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<tr>
<td>Immobilisations / Capital assets</td>
<td>857 362</td>
<td>249 023</td>
</tr>
<tr>
<td>Centre de recherche / Research center</td>
<td>46 000</td>
<td>20 252</td>
</tr>
<tr>
<td>C.E.S.S. / H.E.C.S.</td>
<td>100 000</td>
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<tr>
<td><strong>Total</strong></td>
<td>1 003 362</td>
<td>269 275</td>
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<tr>
<td>Excédent (insuffisance) des produits par rapport aux charges / Excess (deficiency) of revenues over expenses</td>
<td>(393 667)</td>
<td>116 585</td>
</tr>
</tbody>
</table>
### Bilan / Balance Sheet
au 31 décembre 2008
December 31, 2008

#### ACTIF / ASSETS

<table>
<thead>
<tr>
<th>Description</th>
<th>2008</th>
<th>2007</th>
</tr>
</thead>
<tbody>
<tr>
<td>Placements / Investments (note 7)</td>
<td>$3 211 276</td>
<td>$2 534 551</td>
</tr>
<tr>
<td>Encaisse / Cash</td>
<td>$270 313</td>
<td>$248 704</td>
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<tr>
<td>Dépôt à terme, 3,7 % / Term deposit, 3.7%</td>
<td>$100 000</td>
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<tr>
<td>Detteurs / Accounts receivable (note 8)</td>
<td>$267 895</td>
<td>$268 856</td>
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<tr>
<td>Immobilisations / Capital assets (note 9)</td>
<td>$15 395</td>
<td>$14 727</td>
</tr>
<tr>
<td>Objets précieux / Precious objects</td>
<td>$3 000</td>
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</tr>
<tr>
<td><strong>TOTAL ACTIF / TOTAL ASSETS</strong></td>
<td>$3 764 879</td>
<td>$3 169 838</td>
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</tbody>
</table>

#### PASSIF / LIABILITIES

<table>
<thead>
<tr>
<th>Description</th>
<th>2008</th>
<th>2007</th>
</tr>
</thead>
<tbody>
<tr>
<td>Comptes fournisseurs et charges à payer / Accounts payable and accrued liabilities</td>
<td>$23 132</td>
<td>$7 021</td>
</tr>
<tr>
<td>Dû au Centre de santé et de services sociaux - Institut universitaire de gériatrie de Sherbrooke (C.S.S. - I.U.G.S.) / Due to the Health and Social Services Centre - University Institute of Geriatrics of Sherbrooke (H.S.S.C. - U.I.G.S.)</td>
<td>$407 073</td>
<td>$80 438</td>
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<tr>
<td>Apports reportés / Deferred contributions (note 13)</td>
<td>$698 313</td>
<td>$852 351</td>
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<tr>
<td><strong>TOTAL PASSIF / TOTAL LIABILITIES</strong></td>
<td>$1 128 518</td>
<td>$939 810</td>
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</table>

#### ACTIFS NETS / NET ASSETS

<table>
<thead>
<tr>
<th>Description</th>
<th>2008</th>
<th>2007</th>
</tr>
</thead>
<tbody>
<tr>
<td>Reçus à titre de dotation - Fonds Léonie St-Pierre / Restricted for endowment purposes - Léonie St-Pierre Fund</td>
<td>$100 000</td>
<td>$100 000</td>
</tr>
<tr>
<td>Reçus à titre de dotation - Fonds Sherbrooke Hospital / Restricted for endowment purposes - Sherbrooke Hospital Fund</td>
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<tr>
<td>Investis en immobilisations / Invested in capital assets</td>
<td>$15 395</td>
<td>$14 727</td>
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<tr>
<td>Grevés d'affectation interne / Internally restricted</td>
<td>$67 790</td>
<td>$1 227 112</td>
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<tr>
<td><strong>TOTAL ACTIFS NETS / TOTAL NET ASSETS</strong></td>
<td>$2 636 361</td>
<td>$2 230 028</td>
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</tbody>
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#### APPORTS REPORTÉS / DEFERRED CONTRIBUTIONS

<table>
<thead>
<tr>
<th>Description</th>
<th>2008</th>
<th>2007</th>
</tr>
</thead>
<tbody>
<tr>
<td>Solde au début / Balance, beginning of year</td>
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<td></td>
</tr>
<tr>
<td>Montants constatés à titre de produits / Recognized as revenues</td>
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</tr>
<tr>
<td>Montants déboursés à la Fondation du Sherbrooke Hospital / Paid to the Sherbrooke Hospital Foundation</td>
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<tr>
<td>Montants encaissés et revenus nets de placements / Amounts received and net investment income</td>
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</tr>
<tr>
<td>Solde à la fin / Balance, end of year</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

2008 Annual Report

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THANKS